



UNIVERSITY OF ALASKA
(A Component Unit of the State of Alaska)



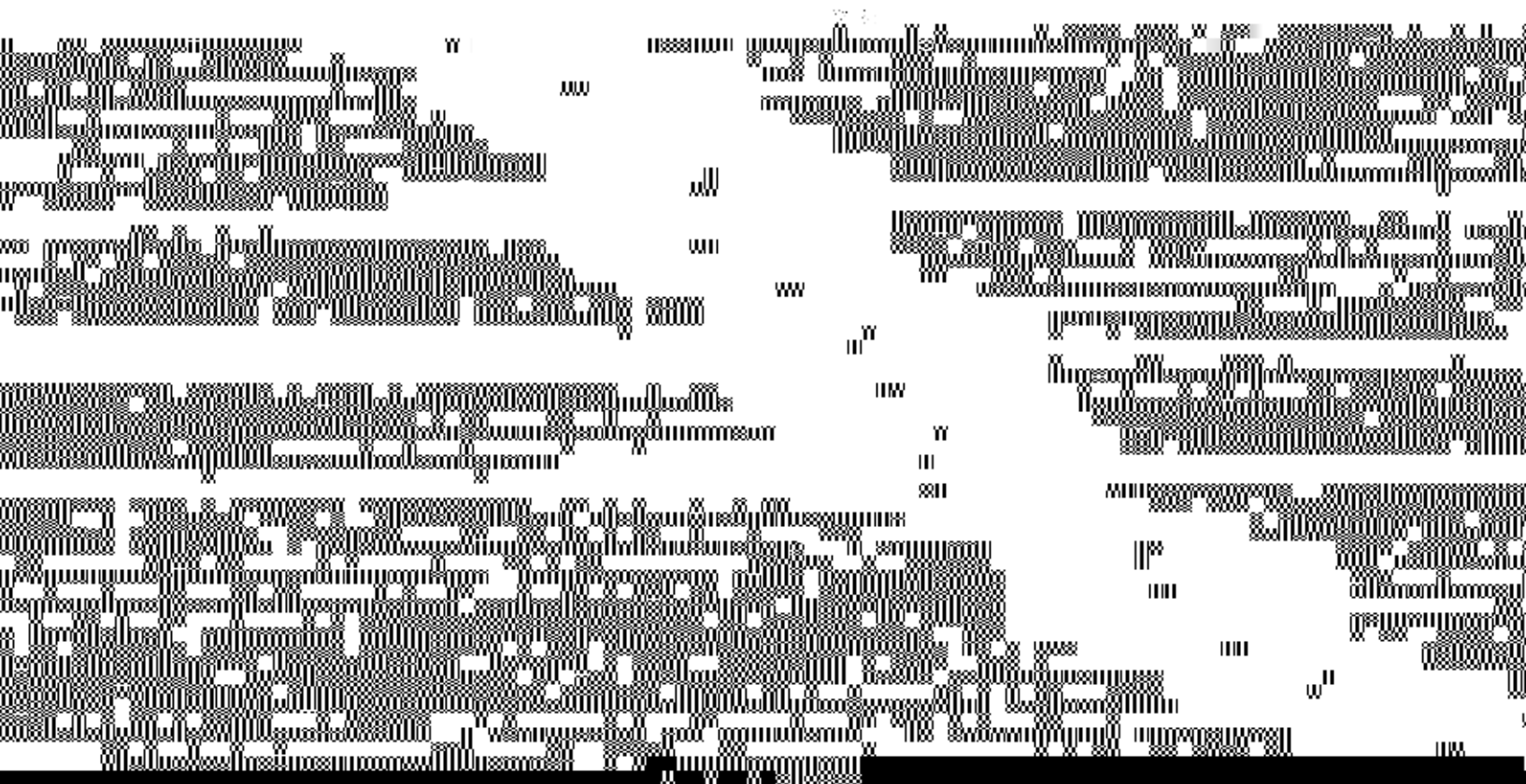
101 East Franklin
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Student	Endowment	and Similar Funds	Unexpended	Retirement of Indebtedness	Renewals and Replacements	Investment in Plant
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\$	\$	\$	449	\$	\$	\$
			10,412			
	17		6,991			
11,391			312	244	38	
	12,330		14,272			
	334				43,700	
21	11,391	30,886	14,516	38	46,599	

		65				
			2,899			
			1,841			
		27,972				
18	131		14,048			
		1,339	229			

					7,925	
						610
		261	1,107,107	6,270,000		
	27			802		
	129	\$		643	452	320
	117	11,189		6,043	452	320
3	11,677	263		1,542	490	27,309
998	19,059	2,573		2,320	750	788,959
911	118,650	94,397	\$	3,985	1,978	

NOTES TO FINANCIAL STATEMENTS

Table with multiple columns and rows, containing financial data and descriptions. The content is heavily obscured by noise and artifacts, making it illegible.

...restricted funds designated for specific purposes by action of the Board of Regents or management. Externally restricted funds may only be utilized in accordance with the terms of the restriction.

Table with multiple columns and rows, containing financial data and descriptions. The content is heavily obscured by noise and artifacts, making it illegible.

NOTES TO FINANCIAL STATEMENTS

University of Alaska, Anchorage, Alaska

The University of Alaska, Anchorage, College Tuition Payment Plan was authorized by the Legislature in 1990. Assets of the plan are held and invested by the State of Alaska for payment of benefits under the plan. The investments totaled approximately \$25.1 million at June 30, 1999.

Reclassifications

Certain reclassifications have been made to prior year amounts in order to conform to current year presentation.

2 Fund Balance

and balance at June 30, 1999 included t Unrestricted current f

1999

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1999

The balance includes net operating university receipts of \$11.8 million. The year-end operating university receipts of \$1.0 million were largely expended in the current year. At June 30, 1999, the Planning for Auxiliary Funds, encumbrances and other unrestricted funds were pledged as collateral under the terms of the university's general revenue bonds.

Retirement and medical program (RMP) represents the unfunded employee RMP costs recognized

1999

1999

NOTES TO FINANCIAL STATEMENTS

1. The accompanying financial statements were prepared on the basis of the accounting records of the Company and are unaudited. The Company's management is responsible for the accuracy and completeness of these financial statements.

	2023	2022
Assets		
Current Assets		
Cash and cash equivalents	12,345,678	10,987,654
Accounts receivable	8,765,432	7,654,321
Inventory	5,432,109	4,321,098
Prepaid expenses	2,109,876	1,987,654
Other current assets	1,234,567	1,123,456
Total Current Assets	29,887,654	26,073,783
Non-current Assets		
Property, plant and equipment	15,678,901	14,567,890
Intangible assets	3,456,789	3,345,678
Investments	2,345,678	2,234,567
Other non-current assets	1,234,567	1,123,456
Total Non-current Assets	22,715,935	21,271,591
Total Assets	52,603,589	47,345,374
Liabilities		
Current Liabilities		
Accounts payable	6,789,012	5,678,901
Short-term debt	4,567,890	3,456,789
Accrued liabilities	2,345,678	2,234,567
Other current liabilities	1,234,567	1,123,456
Total Current Liabilities	14,937,147	12,493,713
Non-current Liabilities		
Long-term debt	10,123,456	9,012,345
Other non-current liabilities	3,456,789	3,345,678
Total Non-current Liabilities	13,580,245	12,358,023
Total Liabilities	28,517,392	24,851,736
Equity		
Common stock	10,000,000	10,000,000
Retained earnings	14,086,197	12,493,638
Total Equity	24,086,197	22,493,638
Total Liabilities and Equity	52,603,589	47,345,374

NOTES TO FINANCIAL STATEMENTS

Defined Benefit Plans:

State of Alaska Public Employees' Retirement System (PERS)

Plan Description

The university contributes to PERS, a defined benefit, agent multiple-employer public employees' retirement system. The plan is a cost-sharing multiple-employer defined benefit pension plan. The plan covers substantially all full-time employees of the State of Alaska. The plan is administered by the State of Alaska Department of Administration, Bureau of Personnel and Pensions, 1000 West 10th Avenue, Anchorage, Alaska 99501, (907) 465-4460.

Plan Policy and Annual Pension Cost

Employee contribution rates are 7.5% for peace officer

Employer contribution rates were 0.09% and 12%.

Employer contributions were required for each year.

Defined Contribution Plans:

University of Alaska, Optional Retirement Plan

NOTES TO FINANCIAL STATEMENTS

On June 30, 1999, real property which book values totaling \$633.1 million

The investable resources of the university's land grant endowment fund and the Foundation's pooled endowment funds are combined into a consolidated fund (fund) for investment purposes. At June 30, 1999, the fair value of the fund was approximately \$105.2 million. The university's share of this fund was \$70.2 million, reflected in other

der. and investments. The fund is managed by the Foundation's investment committee and treasurer on a total return basis in accordance with the investment approved by the board of regents. The net assets and related activity for the investment in the fund are reflected in the university's financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Year 2000 Readiness Disclosure (unaudited):

The University of Alaska System

BY 1999





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