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Land Grant Endowment Funds

The University of Alaska and the University of Alaska Board of Regents have been held in trust for the university. The net proceeds from the sale, have been deposited in the University of Alaska Endowment Trust. Alaska Statute 14.40.400 gives the Board of Regents the authority to invest the funds on principles which are intended to preserve and maintain the endowment investment fund.

Land Grant Endowment Funds
Notes to the Financial Schedules
June 30, 2017

By Acts of Congress in 1915 and 1929, approximately 110,000 acres of land were transferred to the territory of Alaska to be held in trust for the university. The grant lands were subsequently transferred to the state of Alaska and eventually to the Board of Regents to be held in trust for the university. Currently, approximately 81,367 acres of these lands are held at no basis because fair value at the date of transfer was not determinable. In 1982 and 1988,

Natural Resources Fund

The Natural Resources Fund represents spendable funds designated by regents' policy to provide support for UA Scholars, agriculture, forestry, fisheries, mineral, and other university programs. All unexpended funds are invested in pooled investment funds.

Land Management Operations Fund

The Land Management Operations Fund represents spendable funds designated by regents' policy to provide support for land management operations. All unexpended funds are invested in pooled investment funds.

Schedule of Net Position

	Land Grant Trust Fund	Inflation Proofing Fund	Revenue Fund	Natural Resources Fund	Land Management Operations
Cash (due (to) from University)	\$ (5,742,792)	\$ 1,875,512	\$	\$ 13,285,995	\$ 1,458,712
Receivables	1,622,473	3,955			
Investments	121,769,043	19,562,930			
Real property & subdivision inventory	31,718,364	30,563,524			
Total Assets:	149,367,088	52,005,921		13,285,995	1,458,712
Liabilities:					
Security deposits and other payables	647,860	106,608			
Long term debt		894,794			
Total Liabilities	647,860	1,001,402			
Net position	\$ 148,719,228	\$ 51,004,519	\$	\$ 13,285,995	\$ 1,458,712

**Schedule of Changes in Net Position
For the Year Ended June 30, 2017**

Revenue and other additions:

Sale, lease, or transfer of real property, materials, and mineral interests	2,230,119	2,743,937	(466,817)
Cost basis of property sold	(41,078)		
Net sales	2,189,041	2,743,937	(466,817)
Net realized and unrealized gain (loss) from investments	15,163,410	2,420,358	(14,047)

Land Grant Endowment Funds
 Schedule of Allocated Natural Resources Fund Balances
 For the Year Ended June 30, 2017

	Available June 30, 2016	FY18 Spending Allowance	Expenditures & Transfers	Available June 30, 2017
NATURAL RESOURCES PROJECTS				
UAF/Factors Influence Spruce Bark Beetle	1,128		18	
UAF/University of Alaska Press	100,000	100,000	100,000	100,000
UAF/Piano e Competition	30,000			30,000
UAF/Museum Dinosaur Exhibit	1,074		1,074	
UAF/Financial Literacy				
UAF/Researching Rhodiola Harvesting	3,200		3,200	
UAF/Investment in Youth Leadership	14			14
UAF/Cooperative Extension Support	388,308	400,000	397,975	39,444

			170,000		128,393		289,147
	9,808,009		5,217,400		4,517,124		10,508,285
Undistributed							
FY04 Transfer suppressed avail for UA Scholars	10,	10,	10A	10,	10,	10,	10,
217,974							217,974
44,837							44,837
17,854							17,854
239,531							239,531
475,637							475,637
(5)							(5)
2,777,710							2,777,710
12,585,719	\$ 5,217,400	\$ 4,517,124		\$ 13,285,995			
1,622,692	\$ 820,000	\$ 983,980		\$ 1,458,712			
14,208,411	\$ 6,037,400	\$ 5,501,104		\$ 14,744,708			
344,776	2,254,466	2,161,455		437,787			
230,398	1,466,199	1,405,500		291,097			
34,807	164,335	157,500		41,642			
8,092,129	50,000	122,144		8,019,985			
8,702,110	3,935,000	3,846,599		8,790,511			