

University of Alaska
Financial Reporting: Yellow Book, audited financial statements, and IPEDS

This document summarizes the major differences between UA's budgetary reporting basis (the Yellow Book), the audited financial statements, and Integrated Postsecondary Education Data System (IPEDS).

A. Yellow Book. The Yellow Book presents financial activity on a budgetary basis.

... as an expense, not the principal portion,
... construction is capitalized instead of expensed,
... (reported on a separate row, not allocated to functional areas),
... removed from expenses and reported as capital assets,
... are allocated to the functional areas (e.g. Instruction,

... therefore eliminated from the functional areas

... ed

... nce with GASB 24 are recorded as revenue and expense
... adjustments may be additions to expense or reductions
... ability) and are allocated to the functional areas, and
... formed and expenses and/or capital assets maybe
... und for capital assets, revenue maybe recorded, e.g.

... ta System (IPEDS). IPEDS are prepared based on
... owing adjustments are m

... ade from the financial

... statements to arrive at IPEDS data:

Financial data is reported by main university campuses: UAA, UAF, UAS and Statewide,
Operations & Maintenance, depreciation and interest expenses are allocated to the functional
areas,

On behalf pension payments in accordance with GASB 24 are not included,
GASB 68 pension and GASB 75 OPEB e

Net transfers and F&A costs (can be expenses or credits) are reported as non-
operating revenues or expenses, and

Gains or losses on disposal of capital assets are reported as changes to beginning
net assets instead of nonoperating revenues or expenses.